\$1,560,000 - 11826 83 St Nw, Edmonton

MLS® #E4350313

\$1,560,000

Bedroom, Bathroom, 13,213 sqft Multi-Family Commercial on 0.00 Acres

Eastwood, Edmonton, AB

Own Pine Manor with 7.93% Stabilized Cap Rate. Exist CMHC Mortgage MUST BE ASSUMED. It's a 15 suite 2.5 storey walk-up building at 11826 - 83 Street in NE Edmonton, in the Eastwood neighbourhood. It has an excellent mix of 6 One BR suites and 9 Two BR suites to maximize your rental income and keep vacancies low. Rents were raised this year plus room for additional rent increases. Newer vinyl window in some suites and there are a total of 10 balconies plus 15 energized paved parking spots for the tenants. Coin-op laundry machines (leased), newer hot water tank, and 3 interior storage rooms, plus an ext. storage shed round out this package. LED lights have been provided in all common areas and the building meets all fire code updates. The property is a great location for tenants as it is close to bus routes, grocery stores, services and other amenities. An experienced on-site caretaker and Prof. Prop Mgr look after the building for a hands free ownership experience. See REALTOR'S website for more details.







Built in 1971

Essential Information

MLS® # E4350313 Price \$1,560,000 Square Footage 13,213

Acres 0.00

Year Built 1971

Type Multi-Family Commercial

Community Information

Address 11826 83 St Nw

Area Edmonton
Subdivision Eastwood
City Edmonton

Province AB

Postal Code T5B 2Z3

Amenities

Parking Spaces 15

Interior

of Stories 3

Exterior

Construction Wood Frame

Additional Information

Date Listed July 17th, 2023

Zoning RA7

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Listing information last updated on May 19th, 2024 at 3:31am MDT